

## MULTI – PAR AUCTION METHOD

- ✓ The Multi-Parcel (multi-par) auction method allows the buyer to maintain control of any tracts or parcel throughout the auction, regardless of the combination of the tracts.
- ✓ With the multi-par you select the lots you wish to purchase and bid on them in whole dollar amounts to create a base price for each tract.
- ✓ After the base price has been established by individual tracts, any bidder may add to the total amount bid on any tracts in the preset dollar amount established at the beginning of the auction or as new bids are posted.
- ✓ If no advance of bid is made within a specified time frame, then the lots will be marked closed.

## ADVANTAGE OF THE MULTI-PAR METHOD

- ✓ No one is knocked out of bidding at any time.
- ✓ You may combine any or all tracts in any grouping on the final day of bidding, as well post new bids on any single tract bid or combination bids already posted.
- ✓ At any time you can look at the lots displayed and see the high bid and whether you have control of that tract.
- ✓ Since everyone who is participating in the auction event can choose which property they want to buy and the price is set by the bidder everyone has the same opportunity to buy regardless of the other bidders possible wealth or bidding strength.

## HELPFUL BIDDING TIPS

- ✓ Bid on only the tracts or items that you want to own. If you only want a single tract then bid when it is available. If you want multiple tracts or none at all then bid when combination of tracts are permitted. Remember any bid posted is considered active and could be back in winning position any time during the auction.
- ✓ Don't wait to bid at the end...prices don't go down!! Waiting only invites more people to jump in at the last moment. Remember, its better to defend your position then to take it from someone else.
- ✓ Prior to the auction determine your buying strategy. Determine what you want to buy and how much you can spend.

## AUCTION SPECIFIC DETAILS

- ✓ **BIDDING STATION:** Atterberry Auction & Realty Co. will be hosting an online bidding station day of auction (10/27/2020) to assist any parties interested in bidding on these farms. Our staff will be ready to assist you starting at 11:00 am at the **Higginsville Community Building** at **801 W. 29th St., Higginsville, MO (W. 29th & Cypress)**. **Bidders are welcome to bring their own device. Atterberry Auction will have a few laptops & tablets available for use as well. The building does have WIFI available.**

- ✓ **ULTIMATE CHOICE:** Property is being offered in tracts and combinations. Bidding will be on individual tracts up to the day of auction. Combinations of tracts will be open for bidding on October 27th. Once you have bid on an individual tract, and a combination of tracts has been placed, you could be put back in the winning position on the single tract you bid on when the combination is broken out to single tracts. **There is no max bid feature for this auction.** The bid you place is the bid that will be posted. (Example: If the current bid is \$100,000.00 and you submit a bid of \$150,000.00, that is what will show on our website as the high bid at that time.)
  
- ✓ **AUCTION END TIMES:** Atterberry Auction & Realty Online Auctions are timed events and all bidding will close at specified time. Atterberry Auction & Realty Co. Online Auctions also have an auto extend feature. Any bid placed in the final 3 minutes of an auction, the auction ending will be automatically extended 3 minutes from the time the bid was placed. Example: if an auction scheduled to close at 12:30 receives a bid at 12:29, the close time will automatically extend to 12:32. The auto extend feature remains active until no further bids are received within a 3 minute time frame.